

Art. 12<sup>th</sup> Provided also that whereas it will be for the common interest of the company to obtain an ordinance of incorporation from the honorable the Congress or an act of incorporation from some of the States in the Union (for which the directors shall make application) it is therefore agreed, that in case such incorporation is obtained, the fund of the company (and consequently the shares and divisions thereof) may be extended to any sum, for which provision shall be made in said ordinance or act of incorporation anything in this association to the contrary notwithstanding.

Art. 13<sup>th</sup> That all votes under this association may be given in person or by proxy and in numbers justly proportionate to the stock holder or interest represented,  
 Considered & approved, Saturday 4<sup>th</sup> March.

Boston 8<sup>th</sup> March 1787

At a meeting of the Ohio Company at Brackets Tavern it was unanimously Resolved that three Directors should be appointed for the Company & that it shall be their duty immediately to make application to the Hon<sup>ble</sup> Congress for a private purchase of lands.

Generals Samuel H. Parsons, Rufus Putnam & the Rev<sup>d</sup> Manassah Cutler were unanimously chosen.

Boston 29<sup>th</sup> August 1787

At a meeting of the directors and agents of the Ohio Company, at the Bunch of Grapes Tavern, the following report was received from the Rev<sup>d</sup> Manassah Cutler.

That in consequence of resolves of Congress of the 23<sup>rd</sup> + 27<sup>th</sup> July last he agreed on the conditions of a contract with the Board of Treasury of the United States for a particular tract of land, containing in the whole as much as the Company's funds will pay for should the subscriptions amount to one million of dollars, agreeably to the articles of association, at one dollar per acre, from which price is to be deducted one third of a dollar for bad lands and defraying the expenses of surveying &c. &c.

That this tract be bounded on the east by the western boundary of the seventh range of Townships; south by the Ohio; west by a meridian line drawn thro' the western cape of the great Kenhawa river and extending so far north that a due east and west line from the seventh range of Townships to the said meridian line shall include the whole. This tract to be extended so far northerly as to comprehend within its limits, exclusively of the above purchase one lot of six hundred and forty acres in each Township for the purpose of religion; an equal quantity for the support of schools and two Townships of twenty three thousand and forty acres each for an University to be as near the centre of the whole tract as may be, which lots and Townships are given by Congress and appropriated for the above uses forever; also three lots of six hundred + forty acres each in every township reserved for the future disposition of Congress; and the bounty lands of the military associations, to be comprised within the whole tract; provided they do not exceed one seventh part thereof.

That five hundred thousand dollars be paid to the Board of Treasury upon closing the contract, in consideration of which a right of entry and occupancy for a quantity of land equal to this sum at the price stipulated be given; and that as soon as the Geographer or some proper officer of the United States shall have surveyed and ascertained the quantity of the whole, the sum of five hundred thousand dollars more be paid amounting in the total to one million of dollars, for which the Company are to be put in possession of the other moiety of the lands above described and receive a deed of the whole from the Board of Treasury.

Resolved that the above report be fully approved, ratified & confirmed.